



## **BEARFACTS 1994 – 2004**

### **Putnam , Tennessee [47141]**

Putnam is one of 95 counties in Tennessee. It is part of the Cookeville, TN Micropolitan SA. Its 2004 population of 66,028 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Putnam had a per capita personal income (PCPI) of \$25,196. This PCPI ranked 33rd in the state and was 85 percent of the state average, \$29,539, and 76 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Putnam was \$18,408 and ranked 25th in the state. The 1994-2004 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Putnam had a total personal income (TPI) of \$1,663,637\*. This TPI ranked 19th in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of Putnam was \$1,034,763\* and ranked 18th in the state. The 2004 TPI reflected an increase of 5.3 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Putnam. In 2004 net earnings accounted for 64.3 percent of TPI (compared with 65.5 in 1994); dividends, interest, and rent were 14.4 percent (compared with 17.4 in 1994); and personal current transfer receipts were 21.3 percent (compared with 17.2 in 1994). From 2003 to 2004 net earnings increased 5.8 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Putnam increased from \$1,313,090\* in 2003 to \$1,388,488\* in 2004, an increase of 5.7 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$882,307\* to the 2004 estimate was 4.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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